

Take your business beyond the numbers

Planning, Calculating and Managing your Business Financial Assets



Accounting Services

A professional Accounting & Bookkeeping service provider in UAE. We serve businesses of all sizes and industries with a dedicated team of qualified and experienced accountants and financial consultants with extensive experience in accounting, financial reporting, financial management, internal audit and controls, Value Added Tax (VAT), Excise Tax, and other taxation matters.

We serve businesses of all sizes and industries with a dedicated team of qualified and experienced accountants and financial consultants with combined experience of over 30 years in accounting and finance.



Why IDMS?

- ➔ Our team of qualified accountants provide accounting services on-site and off-site
- ➔ Outsourcing from Basic Book-keeping to complex financial services.
- ➔ Part time CFO is a phone call away
- ➔ Company setup and business planning
- ➔ Customized financial statements
- ➔ Customized Accounting Software Solutions
- ➔ Reduce your cost of Hiring, Training & Retaining staff
- ➔ We help in balance sheet restructuring
- ➔ We provide set up of organization structure, set up of accounting department
- ➔ Development of accounting policies and procedures
- ➔ Preparing full financial statements
- ➔ Designing MIS and CEO Dashboard
- ➔ We offer tailor made solutions after detailed discussion and careful review of our client's needs
- ➔ An expert consultant is always available to help you with your queries
- ➔ We can help you in getting trade finance facilities including Overdraft,
- ➔ Letter of Credit, TR Financing, Cheque Discounting, Receivable Discounting etc.



What we do?

ACCOUNTING & BOOK KEEPING

- ➔ Recording of accounting transactions
- ➔ Reconciliation of Ledgers
- ➔ Maintenance of Cash book
- ➔ Maintenance of fixed asset register
- ➔ Creating chart of accounts
- ➔ Setting up the ledger
- ➔ Designing the financial statements
- ➔ Budgeting and Variance Analysis
- ➔ Preparation of Financial Statements monthly, quarterly & annually
- ➔ Preparation of financial statements for audit purpose

- ➔ Coordinating with Auditors
- ➔ Processing of Salaries
- ➔ Issuance of pay slips of each and every employee as per requirement
- ➔ Computation of end of service benefits as per MOL.
- ➔ Evaluation of your business requirement
- ➔ Choosing best possible software
- ➔ Installation and training of software
- ➔ Setting up chart of accounts
- ➔ Designing financial statements
- ➔ Setting up MIS dashboard for CEO

MANAGEMENT CONSULTANCY

- ➔ Increasing overall profitability of the business
- ➔ Increasing margins for different products
- ➔ Reducing costs
- ➔ Formulating financial strategy
- ➔ Cash flow management
- ➔ Comparing budget with actual results
- ➔ Executive Summary
- ➔ Business description
- ➔ Competitive Analysis
- ➔ Operations and Management Plan
- ➔ Financial Feasibility
- ➔ Evaluation of Site and Location
- ➔ Assessment of working capital requirements
- ➔ Securing short-term and long-term financing
- ➔ Reducing cost of capital
- ➔ Project financing
- ➔ Trade Finance Facilities
- ➔ Financing of fixed assets
- ➔ Company formation
- ➔ Opening bank account
- ➔ Website development

INTERNAL AUDIT & ADVISORY SERVICES

- ➔ Efficiency of operational procedures
- ➔ Accuracy & reliability of financial records
- ➔ Ensuring safety & optimal utilization of assets
- ➔ Finding out problems and their root causes
- ➔ Assessing potential risks and losses
- ➔ Recommending corrective actions
- ➔ Determining re-ordering level
- ➔ Keeping buffer stock
- ➔ Physical verification of inventory
- ➔ Finding loopholes in inventory management
- ➔ Warehouse management solutions
- ➔ Devising internal controls for inventory
- ➔ Designing processes for better PO management
- ➔ Internal control implementation

VAT CONSULTANCY

- ➔ Registration with local tax authorities
- ➔ Calculation of VAT payable
- ➔ Calculation of refundable VAT (if any)
- ➔ Preparation of VAT calculations
- ➔ Filing of VAT returns with local tax authorities
- ➔ Keeping you update about all the changes in VAT & tax regulation





Please contact us for more Information & to understand about how,
IDMS can change the dynamics of your organization.

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